

**THE NORTH COUNTRY EQUITY GROWTH FUND**  
**THE NORTH COUNTRY INTERMEDIATE BOND FUND**  
each a series of  
**THE NORTH COUNTRY FUNDS (the “Trust”)**

Supplement Dated August 20, 2018 to the Statement of Additional Information  
Dated March 30, 2018 (the “SAI”)

The first four paragraphs and first and second tables contained in the section entitled “**PORTFOLIO MANAGERS,**” beginning on page 25 of the SAI are deleted in their entirety and replaced with the following:

Mr. Peter M. Capozzola, CFA, is a portfolio manager of the Growth Fund and a portfolio manager of the Bond Fund. Mr. Capozzola is responsible for the day-to-day management of the Growth Fund and the Bond Fund. As of July 31, 2018, Mr. Capozzola was responsible for the management of the following types of accounts:

Account Type	Number of Accounts by Account Type	Total Assets By Account Type	Number of Accounts by Type Subject to a Performance Fee	Total Assets by Account Type Subject to a Performance Fee
Registered Investment Companies	1	\$73,429,521	0	0
Other Pooled Investment Vehicles	0	0	0	0
Other Accounts	508	\$459,409,658	0	0

Mr. Capozzola is compensated for his services by North Country Investment Advisers (the “Adviser”) and Glens Falls National Bank & Trust Company (“GFNB”). Mr. Capozzola’s compensation consists of a fixed salary and an annual bonus based on the financial performance of Arrow Financial Corporation, the parent holding company of the Adviser and GFNB. His compensation is not based on the Fund’s pre- or after-tax performance nor is it based on the value of assets held in the Fund.

Ms. Alina Kindron, is a portfolio manager of the Bond Fund. Ms. Kindron is responsible for the day-to-day management of the Bond Fund. As of July 31, 2018, Ms. Kindron was responsible for the management of the following types of accounts:

Account Type	Number of Accounts by Account Type	Total Assets By Account Type	Number of Accounts by Type Subject to a Performance Fee	Total Assets by Account Type Subject to a Performance Fee
Registered Investment Companies	0	0	0	0
Other Pooled Investment Vehicles	0	0	0	0
Other Accounts	157	\$89,626,171	0	0

Ms. Kindron is compensated for her services by the Adviser and GFNB. Ms. Kindron’s compensation consists of a fixed salary and an annual bonus based on the financial performance of Arrow Financial Corporation, the parent holding company of the Adviser and GFNB. Her compensation is not based on the Fund’s pre- or after-tax performance nor is it based on the value of assets held in the Fund.

Mr. Adam M. Horowitz, is a portfolio manager of the Growth Fund. Mr. Horowitz is responsible for the day-to-day management of the Growth Fund. As of July 31, 2018, Mr. Horowitz was responsible for the management of the following types of accounts:

Account Type	Number of Accounts by Account Type	Total Assets By Account Type	Number of Accounts by Type Subject to a Performance Fee	Total Assets by Account Type Subject to a Performance Fee
Registered Investment Companies	0	0	0	0
Other Pooled Investment Vehicles	0	0	0	0
Other Accounts	233	\$110,126,702	0	0

Mr. Adam M. Horowitz is compensated for his services by the Adviser and GFNB. Mr. Horowitz's compensation consists of a fixed salary and an annual bonus based on the financial performance of Arrow Financial Corporation, the parent holding company of the Adviser and GFNB. His compensation is not based on the Fund's pre- or after-tax performance nor is it based on the value of assets held in the Fund.

The fifth paragraph and third table contained in the section entitled "**PORTFOLIO MANAGERS**," beginning on page 26 of the SAI are deleted in their entirety and replaced with the following:

The following table shows the dollar range of equity securities beneficially owned by the Portfolio Managers in the Funds as of July 31, 2018.

<b>Name of Portfolio Manager</b>	<b>Dollar Range of Equity Securities in the Funds</b>
Peter M. Capozzola	Equity Growth Fund – None; Bond Fund – None
Alina Kindron	Equity Growth Fund – None; Bond Fund – None
Adam Horowitz	Equity Growth Fund - \$1-\$10,000; Bond Fund - \$1-\$10,000

**Please retain this supplement for future reference.**